



**Mississippi Home Corporation
Research and Development
HOME Investment Partnership Program
November 14, 2018**

Board Action Requested

Award HOME funds to two developments in an amount of \$1,000,000.

Summary

MHC received seven (7) HOME applications for the 2018 funding cycle. The following applications reached threshold and scoring requirements in the Home Rental and CHDO categories.

Recommended for Funding

Applicants	Location	Developer	Amount Recommended	Category/ Development type
Hatchway Broadmoor, LLC	Jackson	Hatchway Properties, LLC	\$500,000	Rental/SF
New Hope Community Housing Development Organization	Natchez	New Hope CHDO /Washington Apartment LLC	\$500,000	CHDO Rental/MF